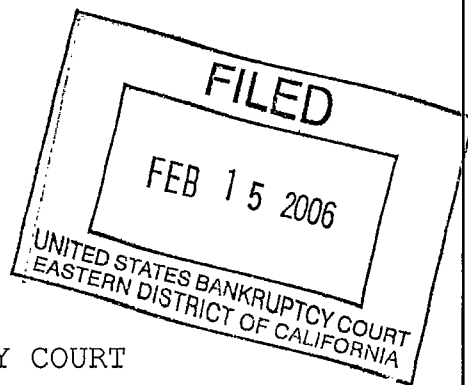


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UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF CALIFORNIA

In re	)	Case No. 05-29070-C-7
	)	
FABIAN PATRICK SPEED and	)	MC No. BER-1
SUMMER CHANTEL SPEED,	)	
	)	
Debtors.	)	

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**FINDINGS OF FACT AND CONCLUSIONS OF LAW  
ON MOTION FOR RELIEF FROM AUTOMATIC STAY**

These findings of fact and conclusions of law are rendered in this contested matter pursuant to Federal Rule of Civil Procedure 52 as incorporated by Federal Rules of Bankruptcy Procedure 7052 and 9014. Evidence was taken pursuant to Federal Rule of Civil Procedure 43(e), as incorporated by Federal Rule of Bankruptcy Procedure 9017 and as invoked by Local Bankruptcy Rule 9014(e).

Jurisdiction

Jurisdiction is founded upon 28 U.S.C. § 1334. This is a core proceeding. 28 U.S.C. § 157(b) (2) (G).

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Findings of Fact

Debtors filed their voluntary chapter 7 petition on July 26, 2005. They scheduled a 2004 Dodge Ram ("vehicle") as property of the estate. The first meeting of creditors was held on August 29, 2005. The chapter 7 trustee has not yet filed a report regarding whether there is property available for distribution from the estate over and above that exempted by the debtors. The court observes that debtors were discharged from all dischargeable debts on December 29, 2005.

On December 15, 2005, Golden Valley Federal Credit Union, ("movant") filed a motion, notice, and declaration requesting that this court vacate the automatic stay to permit movant to repossess the vehicle. The Kelley Blue Book value of the vehicle is approximately \$20,550. Movant holds a lien on the vehicle in the approximate amount of \$30,039. The court is not aware of any other liens against the vehicle. No opposition to the motion was filed. Upon review of the record, the court determined that the written record was adequate and that no oral argument is necessary.

Conclusions of Law

The automatic stay of acts against debtors in personam and of acts against property other than property of the estate continues until the earliest of the time when the bankruptcy case is closed, dismissed, or an individual in a chapter 7 case is granted a discharge. 11 U.S.C. § 362(c). The automatic stay may be terminated earlier if debtors fail to protect the secured party's interest adequately, § 362(d)(1), and, with

1 respect to a stay of an act against property, debtors do not  
2 have equity in the property, § 362(d)(2)(A), and the property  
3 is not necessary to an effective reorganization. 11 U.S.C. §  
4 362(d)(2)(B). The issue of whether the property is necessary  
5 to an effective reorganization is not considered in a chapter 7  
6 case because no reorganization is contemplated in a chapter 7  
7 case.

8 Although the debtors do not appear to have any equity in  
9 the vehicle, since the debtors were granted a discharge, the  
10 motion for relief from the automatic stay is moot as to the  
11 debtors. Thus, the motion will be denied.

12 However, because the chapter 7 trustee filed no  
13 opposition to the motion, the motion will be granted as to the  
14 trustee.

15 An appropriate order will issue.

16 Dated: February 15, 2006

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20 UNITED STATES BANKRUPTCY JUDGE  
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CERTIFICATE OF SERVICE

On the date indicated below, I served a true and correct copy(ies) of the attached document by placing said copy(ies) in a postage paid envelope addressed to the person(s) hereinafter listed and by depositing said envelope in the United States mail or by placing said copy(ies) into an interoffice delivery receptacle located in the Clerk's Office.

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Office of the United States Trustee  
United States Courthouse  
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Sacramento, CA 95814

Dated: 2/17/06

Marilyn Rigby  
Deputy Clerk